Explanation of variances – pro forma

Name of smaller authority: **Elmley Castle, Bricklehampton & Netherton Parish Council**

County area (local councils and Worcs

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,774	29,216				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,200	15,200	0	0.00%	NO		
3 Total Other Receipts	26,598	5,764	-20,834	78.33%	YES		During 20-21 Council had a number of significant projects that received income including £12,992 from NHB, £2,790 from the PCC. Because of the projects expenditure was high and Council received £7,082 in VAT reclaims compared to £1,422 during 21-22.
4 Staff Costs	6,032	6,977	945	15.67%	YES		The Clerk received a Pay increment in January 2022, increasing from SCP 10 to SCP 24
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,324	17,637	-13,687	43.69%	YES		During 20-21 Council had a number of large projects that required significant expenditure, £15,600 was spent on a playground upgrade.
7 Balances Carried Forward	29,216	25,566			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,216	25,566				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	51,639	55,394	3,755	7.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable